

ARK PRIVATE INNOVATION ELTIF

FUND SUMMARY

The ARK Private Innovation ELTIF (the “Fund”) is designed to provide access to some of the world’s most innovative private companies through a single regulated vehicle. The Fund is structured as an Irish domiciled ELTIF 2.0 within an Irish Collective Asset-management Vehicle (ICAV). The alternative investment fund manager (AIFM) is IQ-EQ Fund Management (Ireland) Limited, regulated by the Central Bank of Ireland, and the investment manager is ARK Investment Management LLC, regulated by US Securities and Exchange Commission.

DIRECT PRIVATE MARKET ACCESS

Unlike many solutions that access coveted private companies through syndicated special purpose vehicles (SPVs), the Fund will primarily invest directly into private companies (i.e. “direct to cap table”). This approach seeks to maintain “clean” ownership for investors by avoiding the management fees and carried interest typically charged by third-party SPVs.

By investing directly, ARK also seeks to maintain direct lines of communication with company founders and management teams, thus securing better access to company information than if investing indirectly through third party SPVs. This supports deeper ongoing due diligence and monitoring throughout the private company lifecycle.

LIQUIDITY AND DEALING

The Fund is structured as a semi-liquid evergreen vehicle, offering **monthly subscriptions and quarterly redemptions**, with up to 5% of NAV available for redemption each quarter on a pro rata basis following the initial 12 month ramp-up period.

DISTRIBUTION AND EEA PASSPORTING

As a retail ELTIF 2.0, the Fund is intended to be distributable by private banks, wealth managers and financial advisers to eligible investors, including retail investors in the European Economic Area (EEA) who have been subject to a suitability assessment. The Fund will also be available to certain categories of investors in the UK, Switzerland and other countries where it is appropriately registered and/or made available by local intermediaries in compliance with local regulations.

The Fund will be available through **Clearstream, Swissquote, Euroclear (FundSettle) and Allfunds (Premium Fund)**.

This is a marketing communication. This is not a contractually binding document. Please refer to the fund prospectus and key investor information documents (KID/KIID) and do not base any final investment decision on this communication alone.

For further information on the Fund, please contact ManCo@iqeq.com

CURRENT HOLDINGS (PORTFOLIO AS OF 08/04/26)

01 Space Exploration Technologies Corp

02 Databricks, Inc

03 Portal Space Systems

04 Impulse Labs

05 Replit

TRANSPARENCY AND RESEARCH

ARK uses both “**top down**” **thematic research** to assess the size of the total available market for each technology and surface the prime leaders, enablers and beneficiaries of the innovation and “**bottom up**” **scoring** to assess prospective portfolio companies’ leadership, governance, quality of execution, product leadership & moats, valuations and outside risks.

Investors will have access to portfolio holdings and ARK’s research and educational materials through ARK’s digital channels, in line with applicable regulatory and contractual requirements.

INVESTMENT APPROACH

The Fund operates a differentiated crossover strategy, with a focus on ARK’s five innovation platforms:

- Artificial Intelligence
- Robotics
- Energy Storage
- Public Blockchains
- Multiomic Sequencing

Following the initial ramp-up period, the Fund will target the following allocation:

- Approximately 80% in private companies, primarily mid to late stage and pre-IPO
- Approximately 20% in high conviction public companies aligned with the same innovation themes

HOW TO BUY

Retail and Professional investors can invest in the Fund through a number of investment platforms, banks and wealth management firms across the EEA, UK and Switzerland.

Investors whose investment advisor, platform, private bank or wealth management firm does not yet make the Fund available may:

- contact their investment advisor, platform, private bank or wealth management firm (as applicable) and request access to the Fund; and
- provide them with the Fund’s name, ARK Private Innovation ELTIF; and
- let them know that the Fund will be available through Clearstream, Swissquote, Euroclear (FundSettle) and Allfunds (Premium Fund) and directly with the Fund’s Transfer Agent, BNY Mellon Fund Services (Ireland) who can be contacted by telephone at +353 1 790 3555 or by email at hedgeteam@bnymellon.com

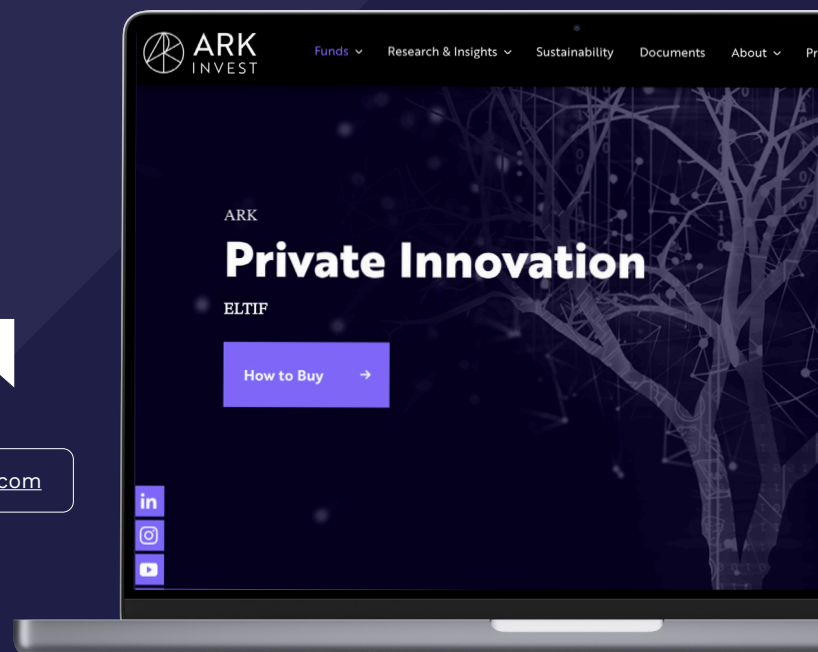
The Fund offers a range of share classes. The “Minimum Initial Investment Amount” varies by share class and may differ across platforms, so investors should check the specific requirements when subscribing with their investment advisor, platform, private bank or wealth management firm.

Intermediaries such as investment advisors, platforms, private banks and wealth management firms can subscribe for units directly with the Fund’s transfer agent (BNY Mellon) or **through Clearstream, Swissquote, Euroclear (FundSettle) and Allfunds (Premium Fund)**.

INVEST AT THE PACE OF INNOVATION

For further information on the Fund, please contact ManCo@iqeq.com

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Marketing Communication / Financial Promotion:

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If you have any questions regarding this marketing communication or in connection with the Fund, you may contact IQ-EQ by email (ManCo@iqeq.com) or telephone (+353 1 673 5480). ARK Investment Management LLC ("ARK US") has been appointed as the investment manager of the Fund. ARK US is registered with the US Securities and Exchange Commission as an Investment Advisor. The Fund has appointed ARK Invest International Limited ("ARK UK") to provide various marketing support services to IQ-EQ in relation to the Fund. ARK US and ARK UK are collectively referred to as the "ARK Group". **United Kingdom ("UK"):** This document is issued in the UK by IQ-EQ and is directed only at, and intended solely for, investment professionals within the meaning of Article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 ("FPO") and high net worth companies, unincorporated associations and other persons to whom it may lawfully be communicated pursuant to Article 49 of the FPO (together, the "Relevant Persons"). This document must not be acted upon or relied upon by persons who are not Relevant Persons. Any investment or investment activity to which this document relates is available only to Relevant Persons. The content of this document is exempt from the general restriction in section 21 of the Financial Services and Markets Act 2000, as it is directed only at persons to whom the exemptions under Article 19 and Article 49 of the FPO. 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However, this communication is not directed at such categories of investors. **European Economic Area ("EEA"):** Shares in the Fund (the "Shares") may be marketed to retail investors in the EEA in accordance with the ELTIF Regulation, however, retail investors in the EEA (including those investors which elect to be treated as professional clients) may only invest via a regulated intermediary. Where an investment is made through an intermediary, the intermediary is solely responsible for: (a) assessing the suitability of the Fund for the investor in accordance with EU Directive 2014/65/EU ("MiFID II"); and (b) administering and evidencing the 14-day cooling-off period (where applicable), during which a retail investor may cancel their subscription without penalty. With reference to the above, 'retail investor' means an EEA investor that is not a professional investor, and 'professional investor' has the meaning given to, in the case of EEA Investors, the definition of "professional client in annex II of MiFID II. **United States:** The Shares have not been, and will not be, registered under the Securities Act of 1933 (the "1933 Act") or the securities laws of any of the states of the US and the ICAV has not been, and will not be, registered under the Investment Company Act of 1940 (the "1940 Act") or the laws of any of the states of the US. Accordingly, the Shares may not be offered or sold directly or indirectly in the US or to or for the account or benefit of any US Person, except pursuant to an exemption from, or in a transaction not subject to the regulatory requirements of, the 1933 Act and any applicable state securities laws. The Shares will only be available to US Persons who are "qualified institutional buyers" under Rule 144A under the 1933 Act and "qualified purchasers" within the meaning of Section 2(a)(51) of the 1940 Act and who make certain representations. Any re-offer or resale of any of the Shares in the US or to US Persons may constitute a violation of US law. The ICAV will not be registered under the 1940 Act, and is exempt from such registration pursuant to Section 3(c)(7) thereunder. **Switzerland:** With respect to investors in Switzerland, the information contained in this marketing communication is solely intended for Qualified Investors in accordance with Art. 4 Financial Services Act (FinSA) in connection with Art. 10 para. 3 and para. 3ter Collective Investment Schemes Act (CISA). **Risk Warnings:** The Fund is concentrated in companies linked to disruptive innovation and technology-related sectors, which may experience high volatility and be affected by rapid technological change, regulatory developments, or competitive pressures. The Fund invests primarily in illiquid private companies and therefore it may be difficult or impossible to sell investments quickly or at their expected value, and you may not be able to redeem your investment when requested and/or may receive less than you invested. Redemptions are only available quarterly and may be scaled back, meaning you may need to hold your investment for an extended period and should be able to bear losses over time. The Fund is exposed to the risk that investments in early-stage and growth companies fail, resulting in significant losses or a total loss of capital. Such companies often have limited operating histories, uncertain profitability and may require additional financing. The value of the Fund is subject to valuation risk, as many investments are not publicly traded and are valued using estimates. Actual realised values may differ materially from these valuations. Please note that the value of an investment and any income taken from it is not guaranteed and can go down as well as up. You may not get back the amount you originally invested. If your investment currency is different to the Funds' currency of denomination (USD) or the currencies in which the Funds' assets are denominated (which may be a range of different global currencies), then the return you will get from your investment may increase or decrease as a result of currency fluctuations between your investment currency and such currencies. This document is not intended for, and must not be distributed to, retail investors in the UK. **General:** This document is provided for information purposes only and does not constitute an offer, invitation or inducement to invest in any financial instrument or collective investment scheme, nor does it constitute investment advice or a recommendation. Any decision to invest must be made solely on the basis of the relevant offering documents and after seeking independent professional advice. 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